

JULY 2024

2Q24 RESULTS

SouthernPerú



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Summary financial information

This document includes summary financial information and should not be considered a substitute for our full financial statements, including footnotes, management/auditors' reports, and related management's discussion and analysis. You can access our financial reports and other disclosures at our website, <https://southerncoppercorp.com/>.

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Unless otherwise specified all information is for the quarter ended on June 30th.

Agenda

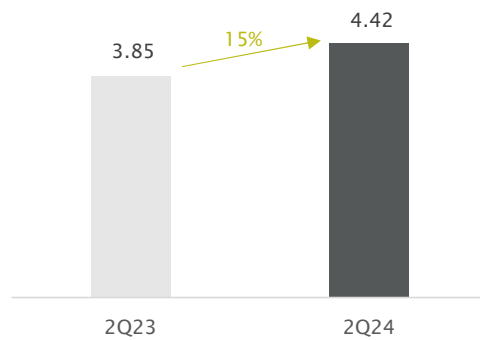


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Copper Market



LME Copper Price



Outlook

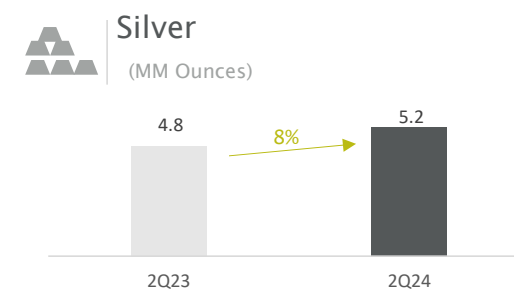
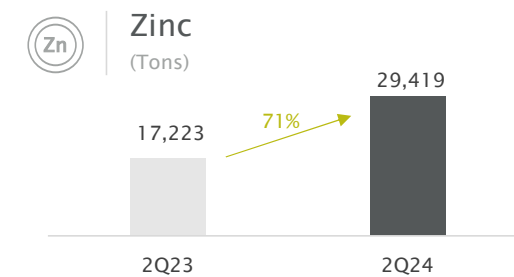
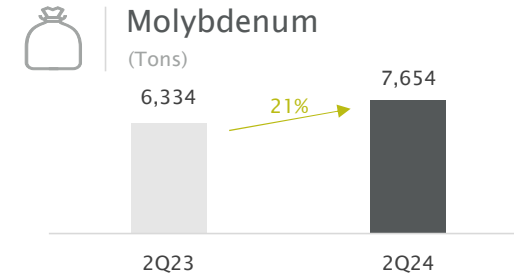
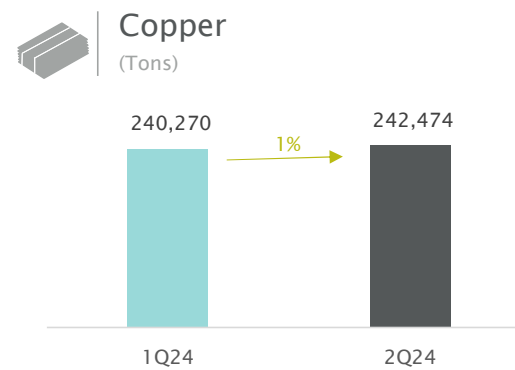
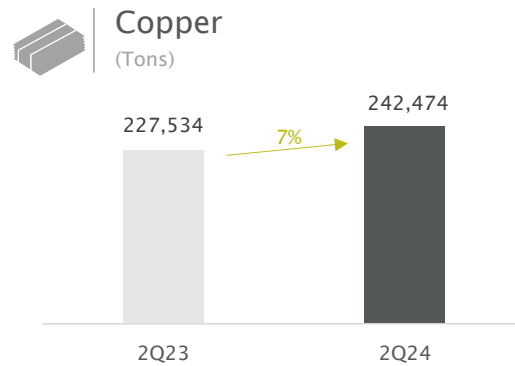
- ▲ Expected market deficit in 2024.
- ▲ Strong market demand.
- ▼ Weak China's Real Estate.
- ▲ Resilient US economy.
- ▲ New demand from decarbonization technologies and artificial intelligence.

Production

2Q24 vs 2Q23



GRUPO MÉXICO MINERÍA



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Financial Results

USD	2Q23	2Q24	VAR%	6M23	6M24	VAR%
Net Sales	2,301	3,118	36%	5,095	5,718	12%
Operating Cost	1,400	1,511	8%	2,840	2,921	3%
EBITDA	1,116	1,797	61%	2,683	3,215	20%
Cash Cost	1.12	0.76	(32%)	0.94	0.91	(3%)
Net Income	548	950	74%	1,361	1,686	24%


Financial Highlights

2Q24



 Sales
US\$3,118 M.

2Q24 vs 2Q23: +36%
2Q24 vs 1Q24: +20%

 Operating Cost
US\$1,511 M.

2Q24 vs 2Q23: +8%
2Q24 vs 1Q24: +7%

 EBITDA
US\$1,797 M.

2Q24 vs 2Q23: +61%
2Q24 vs 1Q24: +27%

 Cash Cost
US\$0.76

2Q24 vs 2Q23: -32%
2Q24 vs 1Q24: -29%

 Net Income
US\$950 M.

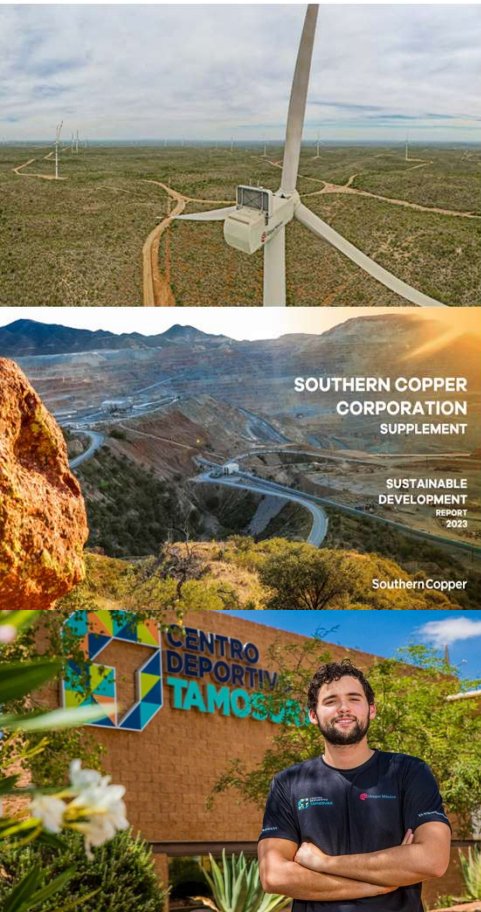
2Q24 vs 2Q23: +74%
2Q24 vs 1Q24: +29%

Capital Investments



ESG Investments

SCC is committed to improving its ESG record by adopting best practices.



SOUTHERN COPPER CORPORATION SUPPLEMENT

SUSTAINABLE DEVELOPMENT REPORT 2023

SouthernCopper



Climate Change

On August 1st, 2024, the Company will start receiving eolic energy from the Fenicias wind park, operated by Grupo Mexico Infraestructura. This will reduce our CO2 emission by approximately 250.000 tons per year, which is equivalent to 7% of SCC's carbon footprint.



Sustainability

SCC recently published its second Sustainability Development Report. This year, we significantly improved the granularity and specificity of information on our commitment to and development of efforts on the environmental, social and governance fronts.



Certifications

Our Buenavista mine in Sonora, Mexico, has received The Copper Mark, The Zinc Mark and The Molybdenum Mark certifications for responsible production following a third-party independent evaluation of our performance in ESG matters, including human rights.



Education

Our IMPULSA program seeks to provide our workers in Mexico with opportunities to qualify for certification of attainment of primary and secondary education and bachelors' degrees. From 2022 to date, more than 970 people have participated in this program and 430 have graduated.



Human Development

The sports advisor and coach of the Sonora operations' swimming team, Jorge Iga, qualified for the Paris 2024 Olympic Games after breaking the Mexican record for the 100-meter freestyle.

Dividend Announcement

Financial Performance Supports Shareholders Returns



Annual Dividend Yield

2022 | 5.7%

2023 | 5.4%

2024 | 4.0%

Dividends Paid Per Period



*Dividend in dollars estimated with a stock dividend of 0.0104 shares of common stock per share of common stock, based on a share price of \$115.13, which is the average of the high and low share price on April 18, 2024.

**Dividend in dollars estimated with a cash dividend of \$0.60 per share of common stock and a stock dividend of 0.0056 shares of common stock per share of common stock, based on a share price of \$106.54, which is the average of the high and low share price on July 18, 2024.

Q&A Session

2024