Southern Copper

TAX POLICY

Southern Copper Corporation seeks to create value for its shareholders, communities, and stakeholders, based on the environmental, social, and economic context of the places where we operate.

WE ARE COMMITTED TO:

1. Complying with the letter of the tax laws and regulations in the countries where the company operates.
2. Applying tax aspects to each of the transactions carried out, in accordance with the commercial substance of such transactions and in full compliance with applicable laws.
3. Filing all required tax returns accurately and timely.
4. Determining the income taxes reported in our financial statements in strict adherence to applicable laws and regulations.
5. Not transferring value created to low-tax jurisdictions, and refraining from using opaque jurisdictions or so-called tax havens for purposes of tax evasion or avoidance.
6. Conducting transactions of goods and services between Southern Copper Corporation and its subsidiaries at market prices and conditions ("arm's-length"), in accordance with the substance of the commercial transaction and in compliance with international transfer pricing standards (following the guidelines of the Organization for Economic Cooperation and Development).
7. Seeking external expert advice or significant and complex transactions, in addition to internal analyses.

This Tax Policy is periodically reviewed by the Director of Administration and Control, who regularly reports any reportable situation to the Vice President of Finance (CFO) and the Audit Committee of the Board of Directors.

Version	Approval	Date
1.0	Senior Management	August, 2026