

FEBRUARY 2025

# 4Q24 RESULTS



SouthernPerú

 **GrupoMéxico**  
MINERÍA

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## Summary financial information

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Unless otherwise specified all information is for the quarter ended on December 31st.

# Agenda

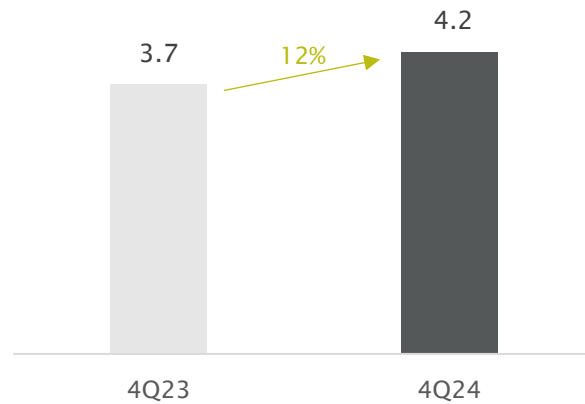


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# Copper Market



## LME Copper Price

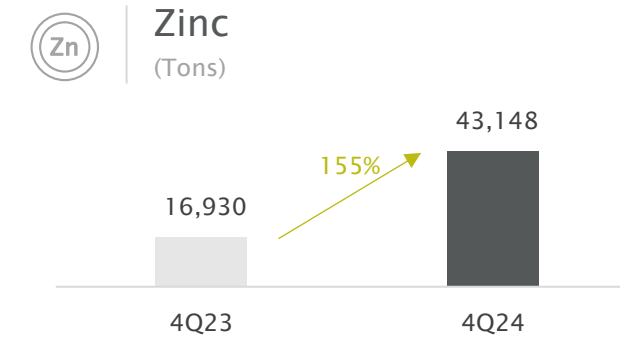
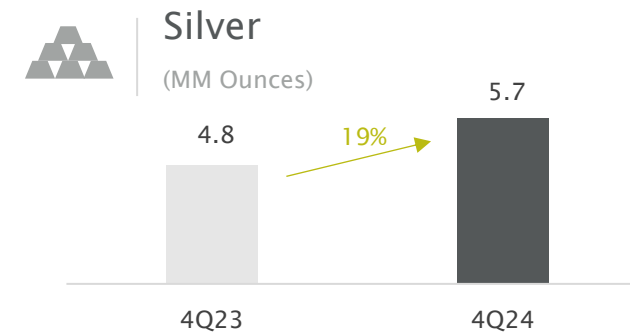
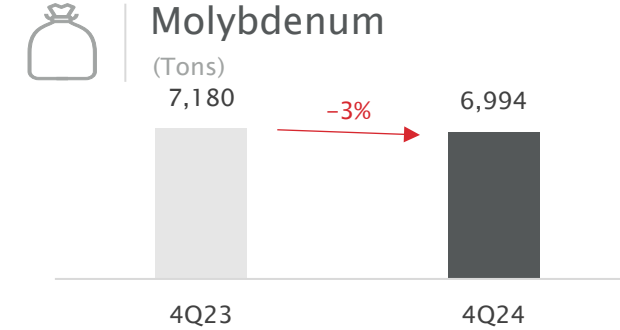
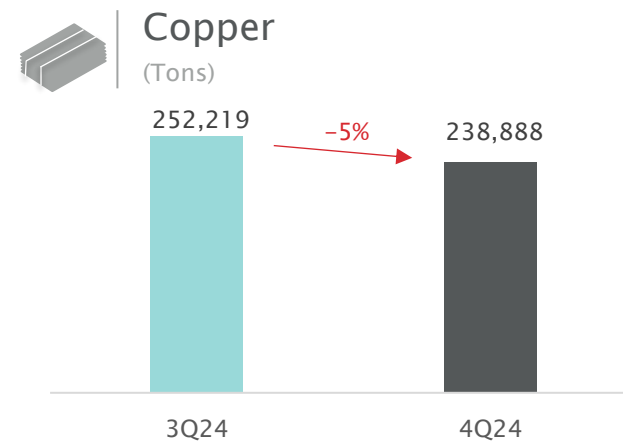
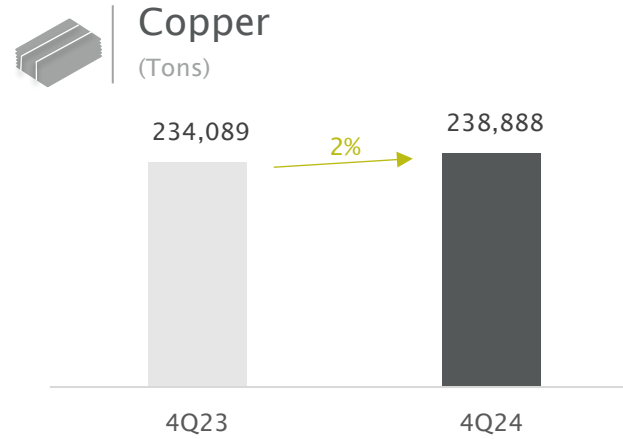


## Outlook

- ▲ Expected market deficit in 2024.
- ▲ Chinese strong stimulus package.
- ▲ Resilient US economy.
- ▲ New demand from decarbonization technologies and artificial intelligence technologies.
- ▼ Commercial war between US and China.
- ▼ Slow growth in European countries and emerging markets.

# Production

4Q24 vs 4Q23




# Financial Results

USD	4Q23	4Q24	VAR%	2023	2024	VAR%
Net Sales	2,296	2,784	21%	9,896	11,433	16%
Operating Cost	1,427	1,477	4%	5,704	5,878	3%
EBITDA	1,056	1,507	43%	5,030	6,406	27%
Cash Cost	1.25	0.96	(23%)	1.03	0.89	(14%)
Net Income	445	794	78%	2,425	3,377	39%


# Financial Highlights

4Q24



 Sales  
**US\$2,784 M.**

4Q24 vs 4Q23: +21%  
4Q24 vs 3Q24: -5%

 Operating Cost  
**US\$1,477 M.**


4Q24 vs 4Q23: +4%  
4Q24 vs 3Q24: -0.2%

 EBITDA  
**US\$1,507 M.**

4Q24 vs 4Q23: +43%  
4Q24 vs 3Q24: -11%

 Cash Cost  
**US\$0.96**

4Q24 vs 4Q23: -23%  
4Q24 vs 3Q24: +26%

 Net Income  
**US\$794 M.**

4Q24 vs 4Q23: +78%  
4Q24 vs 3Q24: -11%

# Capital Investments



# ESG Investments

SCC is committed to improving its ESG record by adopting best practices.



## Sustainability

Corporate Sustainability Assessment (CSA) of S&P Global, considered Southern Copper Corporation among the best-rated companies of 248 companies in the Mining and Metals sector in 2024. With a score that is twice the average registered for our peers in the mining industry.



## Occupational Safety

Operating discipline and the strength of our preventive safety culture led to a 28% reduction in the number of employee accidents involving lost-time injuries in 2024. These results compare favorably with the rates reported by other companies in the mining sector.



## Communities

In the area around our Tía María mining project in Arequipa, Peru, SCC is implementing the “Technology for Agriculture” program with the participation of 28 out of 38 organizations from the Tambo Valley. With a 14% increase in crop productivity, nearly 95% of the families of the valley have benefited from this program.



## Social

Our current social programs in Islay help reduce the costs of agricultural production by improving productivity with cutting-edge technology. Additionally, we are working to provide internet access to 4,600 school students.

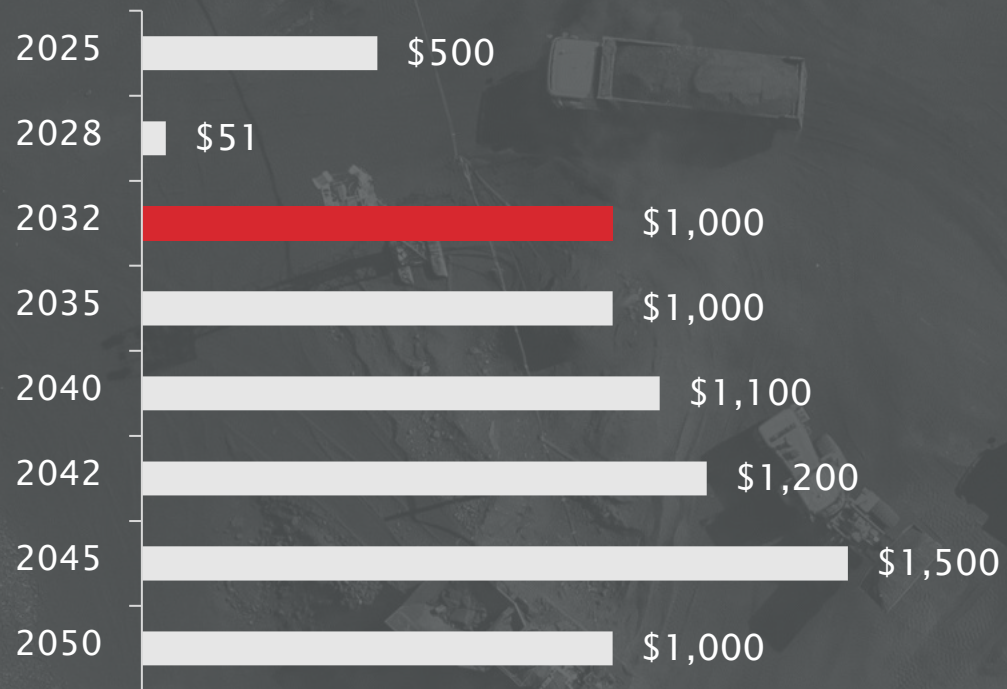


## Tailings management

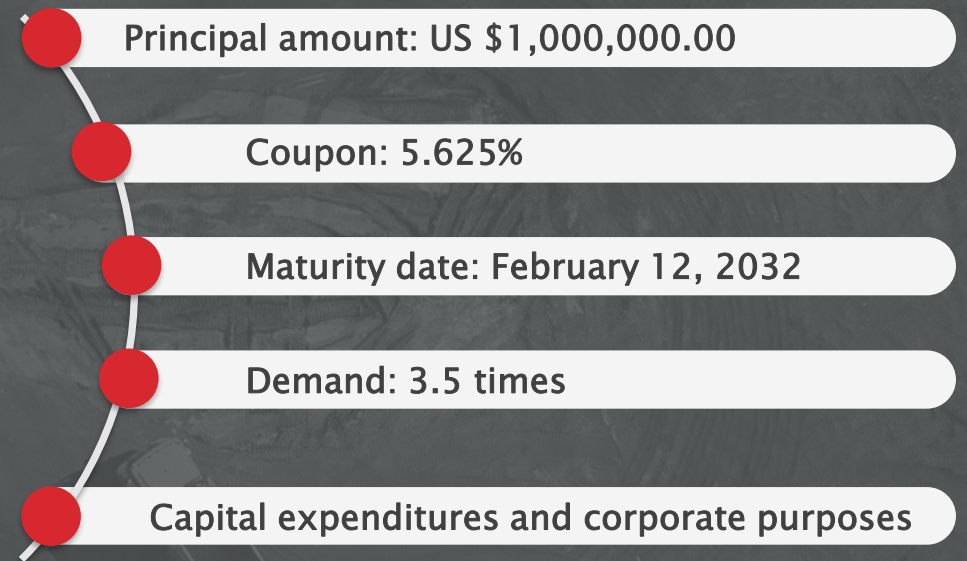
We are making progress in our efforts to implement the Global Industry Standard on Tailings Management of the International Council on Mining and Metals (ICMM) at our main operations. We have completed a gap analysis of our open pit mining operations and are on track to ensure that all SCC’s facilities comply with this standard.

# Financing

## Amortization schedule



## New Minera Mexico senior unsecured note



# Dividend Announcement

Financial Performance Supports Shareholders Returns



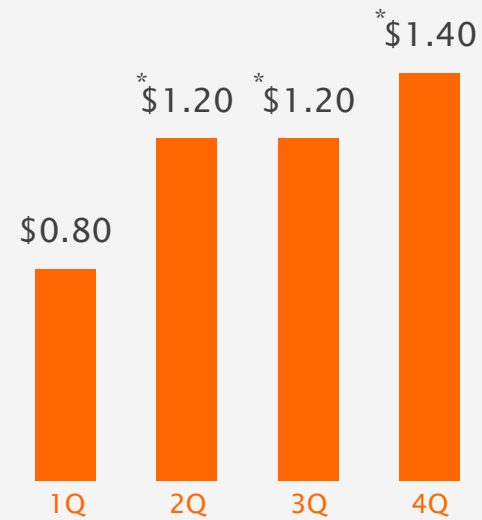
## Annual Dividend Yield

2023 | 5.4%

2024 | 4.6%

2025 |

## Dividends Paid Per Period



\* Dividend in dollars estimated with the cash dividend per share of common stock and the stock dividend for each quarter, based on a share price indicated in the press release of each event.

# Q&A Session

2025